



## Home Inspectors

Holman Insurance specializes in professional liability for Home Inspectors. Our program for home inspectors protects companies offering home inspector services against claims or allegations of professional negligence on the part of the business owner or the company's employees for work performed doing home inspections and other declared services.

### Coverage Details

- One of the Broadest "claims made" policies available
- Full Prior Acts coverage included
- Underwritten by an A++ rated carrier
- Insurance program is available for all Provinces (incl. Quebec and B.C.)
- No restriction for New home inspectors
- No limit on number of inspections
- No restriction to the number of units of residential apartments or condos or number of acres
- Ancillary services coverage includes testing for carbon monoxide levels, basic energy efficiency, collection of water, air and dust for testing to appropriate laboratories
- Energy audits, Energuide, EGNN, Energy Star, EcoENERGY Retrofit included
- Wett inspections included
- Pre-delivery home inspections, year end warranty inspections and CMHC included
- Expert witness, building component expertise and cognitive expertise no restrictions
- No exclusions for testing
- No membership fees and all prices in Canadian dollars
- Immediate Personal Service
- Coverage available for Professional engineers under other programs



### **Coverage Includes:**

- Limits available from \$500,000 to \$2,000,000
- Optional Double Aggregate limit available
- Deductible \$5,000
- Comprehensive General Liability and Property Insurance option available at reduced package rates
- Corporation, Employees and sub-contractors included at no additional charge.

### **Frequently Asked Questions**

#### **What is a claims-made policy?**

A "claims made" policy protects the policyholder against claims or incidents that are reported while the policy is in force, or during an "extended reporting period". The negligent act, error or omission must have also occurred during the specific time frame set by the policy.

#### **What is the difference between a claims-made policy and an occurrence policy?**

An Occurrence policy protects you against incidents that occur while the policy is in force, regardless of when the claim is reported. A Claims Made policy protect you against claims that are made or reported during the policy period regardless of when the claim actually happened.

#### **What is Commercial General Liability?**

Commercial General Liability provides broad coverage for claims made against insured for bodily injury or damage to property of others for which he may become liable and which arise out of his business operations. An example is damaging client property whilst doing an inspection such as putting a ladder through a window.

### **Are my employees covered under my policy?**

Yes. Unlike other some our programs, our policy covers the corporation thereby providing coverage to all employees of the corporation. There is no need for each employee to obtain their own E&O policy.

### **How long does it take to get insurance coverage?**

It typically takes no longer than 24 hours to receive a copy of your insurance binder via email once an application for insurance is completed and premium quoted and payment received.

### **What happens if I get a claim?**

Inspectors who are insured under our program policy are required to notify us immediately in the event of a claim. Our experienced Errors and Omission claims adjustor and legal counsel will take control of the claim and resolve it on your behalf.

### **Who should we contact?**

Inspectors should contact:

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